

# 7 Ways Finance Professionals Using ERP Can Benefit from an Enterprise Cost & Profitability Platform

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## Are you....

An **executive** questioning which products and customers are profitable?

A **business unit manager** trying to find cost reduction opportunities?

A **cost accountant** responsible for closing the books?

An **analyst** running simulations?

Here are seven ways companies with ERP systems have found value through implementing an enterprise cost and profitability platform.



# ① Detailed and Unique Costs

Often times, ERP systems are configured to maintain a single cost for any product existing in the system. In the real world, products often have multiple costs that shift based on where and how it was produced.

By integrating an enterprise cost and profitability platform with the ERP system, **you have the ability to calculate accurate standard and/or actual costs by:**



Product



Plant



Business Unit



SKU



Work Center

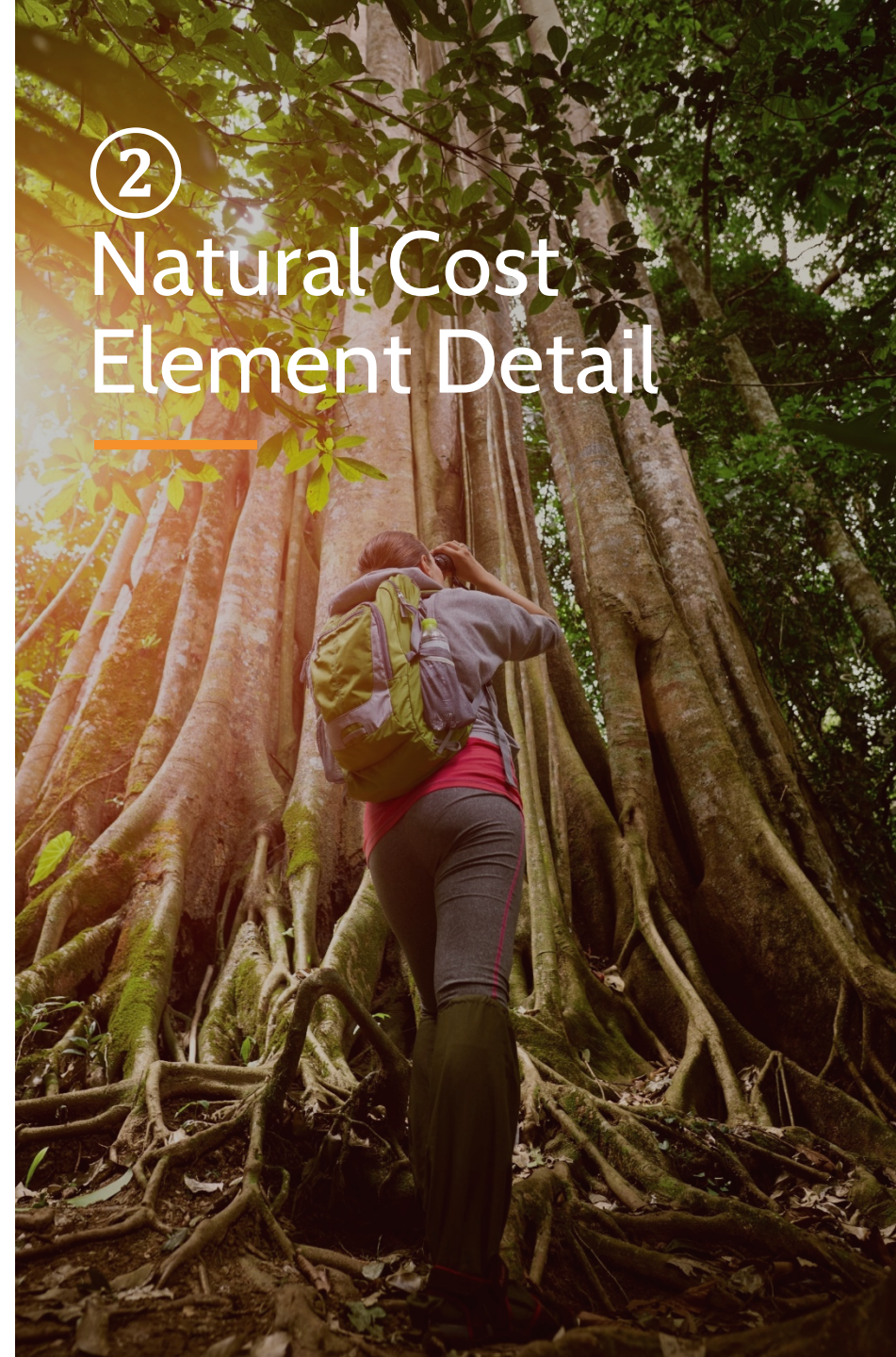
In many ERP environments, the child costs are often consolidated into one 'material' cost as it is consumed by the parent, eliminating your ability to drill-down to the root cause of costs.

With an enterprise approach to costing, **you can maintain visibility into the natural cost element detail at every level for both primary and alternate BOMs.**

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## Natural Cost Element Detail

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A photograph of a yellow plastic bucket and a red shovel on a sandy beach. The bucket is tipped over, and the shovel is stuck in the sand. The background shows ripples in the sand.

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## Scenario Analysis Capabilities

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ERP systems are transactional by design and their limited scenario analysis capabilities often involve workarounds to generate results. The ubiquitous presence of spreadsheets makes it a popular option for analytics, but it brings its own set of problems - *data integrity, version control and sharing, limited scalability, inconsistent calculations & assumptions.*

To get a true understanding of how changes will affect the company's costs and profits, **an end-to-end platform with sandbox capabilities eliminates external effects on the results assuring accurate results.**

A photograph of a vast field of yellow tulips under a clear blue sky. In the foreground, a single red tulip stands out prominently among the yellow ones.

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## Variance Analysis & Reporting

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Limited analytics capabilities with ERP leads to lacking detail in variance analysis and reporting.

Unlike ERP systems, an end-to-end integrated platform designed to maintain multiple cost sets simultaneously provides **robust variance analysis capabilities to compare any available set of actual, standard or forecasted costs.**

The budgeting process is an arduous task that often results in a static report that adds little value to the ongoing operation of the business.

With an enterprise costing tool, you can build budgets for any time period (annual, quarter, month) using either a zero-based or historical process and have **the ability to re-roll standards while maintaining the original results.**

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## Building Budgets

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A photograph of two men in a warehouse setting. They are both wearing light blue shirts and ties. The man on the left is holding a tablet and a barcode scanner. The man on the right is looking at the tablet. They are standing next to several cardboard boxes. The background shows warehouse shelves with boxes.

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## Building Work Center Rates

Most ERP implementations do not include customizing the system's functionality to dynamically calculate work center rates to allocate costs to individual products.

Integrated rate building functionality accurately calculates work center rates for costing and makes it possible to **run scenarios by adjusting drivers to dynamically recalculate rates, costs and profits.**



As most organizations grow, so do the number of systems and types of data tracked and collected.

Complete visibility into costs and profits requires an enterprise-wide tool to **connect and map individual data sources that harmonizes cost data to provide meaningful analysis.**

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Connect and Harmonize Data From Disparate Systems

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# What is the ImpactECS Cost and Profitability Platform?

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ImpactECS is a dynamic cost and profitability costing system that gives business leaders access to the results that enable them to better run their company.

## Highly Configurable & Flexible

Custom models that are configurable to represent unique business rules and can evolve to support changes in the business.

## Fits into any IT architecture

The client/server technology with web capabilities runs on both Microsoft SQL and Oracle databases and easily integrates with ERP and other enterprise applications.

## Consistent Environment

Companies can enforce common methodologies for calculating costs and profits and have access to a centralized source of data.

## Security & Auditability

Data is stored on protected servers and user-based permissions define who has access to view and modify the model. Audit files are automatically generated to comply with Sarbanes-Oxley requirements.

# Make Better Business Decisions Starting Today

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