

6 REASONS SERVICE PROVIDERS NEED ImpactECS



What are business leaders asking for right now? The ability to better understand their business so they can make better decisions. ImpactECS and its dynamic modeling capabilities puts the power of analysis in the hands of finance, accounting, and operations managers who need it.

1 PROFITABILITY ANALYSIS

A wide variety of methodologies are available for calculating profit - allocation, rate-based, activity-based costing, full and partial absorption to name a few. With ImpactECS, you can build models based on the methodology that best suits your organization.

2 SHARED SERVICES COSTING & CHARGEBACKS

Shared services exist to reduce cost, improve efficiencies and deliver high quality services at the lowest cost. ImpactECS can help you achieve this by accurately modeling complex provider-consumer relationships and allocating cost based on measurable and controllable drivers. Detailed chargeback statements provide full cost transparency to foster confidence in the results.

3 PRODUCT UNIT COSTING

Developing unit costs for each of your products and services is instrumental to running your business. This can be challenging since a large variety of people, skills and departments are required to develop and provide these products and services. ImpactECS gives you the ability to model these costs based on budgeted or actual spending and provides a detailed cost sheet depicting the end-to-end cost buildup.

4 SERVICES PRICING

Understanding the cost of the products and services you offer is required to effectively set prices. Once costs are understood, a variety of pricing strategies may be modeled using actual, forecasted or simulated values in order to understand the impact on margins. ImpactECS provides you a flexible platform to achieve this.

5 BUDGETING & FORECASTING

Estimating future costs and determining how the business will perform in future periods are critical tasks for service providers. By leveraging the detailed cost modeling capabilities in ImpactECS, you can automatically generate detailed budgets and forecasts.

6 ACTIVITY-BASED COSTING

By using an Activity-Based Costing approach, a more detailed and accurate representation of customer and product profitability is achieved. Additionally, increased cost transparency makes the results more actionable. ABC models in ImpactECS can handle an unlimited number of cost pools and drivers to calculate a unique cost.

